

2015

ANNUAL REPORT



**MISSOURI AGRICULTURAL
AND
SMALL BUSINESS
DEVELOPMENT AUTHORITY**

ANNUAL REPORT OF THE MISSOURI AGRICULTURAL AND SMALL BUSINESS DEVELOPMENT AUTHORITY

EXECUTIVE SUMMARY

The Missouri Agricultural and Small Business Development Authority (MASBDA) was created by the Missouri General Assembly in 1981 as an independent political and corporate body of the state of Missouri (RSMo 348). Its purpose is to promote the development of agriculture and small business and to reduce, control, and prevent environmental damage in Missouri by providing additional sources of financing. The authority accomplishes this by issuing agricultural development bonds, tax-exempt small issue bonds, guarantees on loans to livestock producers and direct loans for animal waste treatment systems. Additionally, the authority administers a grant program and tax credit programs related to new generation cooperatives and value-added agricultural projects, breeding livestock, and increased beef production.

MASBDA is governed by a bipartisan commission whose seven members are appointed by the governor with the consent of the Senate. The director of the Department of Agriculture also serves as an ex-officio member. Members serve a five-year term or until a reappointment is made. Members may be reappointed, but can serve no more than two consecutive full terms. No more than four members may be of the same political party. Commission members approve all bond issues, loans, loan guarantees, grants, and tax credits. Business is conducted through monthly board meetings. Special meetings are held as needed.

The commissioners elect their own officers and have the authority to appoint staff. Phil Howerton serves as chairman, and Robert Culler as vice-chairman, and David H. Meyer is currently serving as secretary and executive director.

PROGRAM SUMMARY

Following is a description of activities for the various programs offered by the authority.

Beginning Farmer Loan Program

Beginning farmers can receive loans from commercial lenders on an average of 20 to 30 percent below conventional rates through this program. The reduced rates are made possible by tax-exempt bonds issued by MASBDA and sold to commercial lenders. Lenders, in turn, pass the savings derived from the tax-exempt bonds to beginning farmers in the form of lower interest rates. Bonds issued by the authority, including those used to fund beginning farmer loans, do not constitute a debt, liability or obligation of the state or of any political subdivision. The State of Missouri is not obligated to pay debt service on any bonds issued, and neither the faith and credit nor the taxing power of the State of Missouri is pledged to the payment of principal, redemption premium and interest on the bonds or other financing instruments. A qualified beginning farmer can borrow up to \$517,700 to buy agricultural land, farm buildings, farm equipment and breeding livestock. More than \$43 million in beginning farmer loans have been approved by MASBDA since its inception. During this past year, \$623,094 tax-exempt bonds were issued.

Animal Waste Treatment System Loan Program

Livestock producers are able to secure direct loans from MASBDA for animal waste treatment systems. Loans can be made for up to 10 years at fixed interest rates that are below conventional interest rates (currently at 5.43%). Loan proceeds may generally be used for financing waste facilities and equipment as approved by the Department of Natural Resources. A total of \$5 million has been set aside for the Animal Waste Treatment System Loan Program. There was one loan made in this fiscal year for \$250,000.

Single-Purpose Animal Facilities Loan Guarantee Program

The Single-Purpose Animal Facilities Loan Guarantee Program is designed to provide banks and other lenders with a 50 percent first-loss guarantee on loans of up to \$250,000 for up to 10 years. Independent livestock producers may use the loans to finance, refinance or restructure breeding or feeder livestock, earthworms, land, buildings, facilities, equipment, machinery and animal waste systems for producing poultry, swine, beef and dairy cattle or other livestock. Borrowers who qualify for the guaranteed livestock loan may also qualify for a reduced interest loan through the Missouri Linked Deposit Program administered by the state treasurer's office. There were four guarantees this fiscal year on loans totaling \$463,949.

Missouri Value-Added Grant Program

The further processing of Missouri's agricultural products holds hope for the sustainability and profitability of many of Missouri's farmers. The Missouri Value-Added Grant Program is intended to help producers fund feasibility studies, business plans, marketing plans and similar activities for projects that add value to agricultural products and will positively impact a rural Missouri community. Eight grants were awarded this fiscal year totaling \$937,659.

Missouri Value-Added Loan Guarantee Program

Modeled after the Single-Purpose Animal Facilities Loan Guarantee Program, the Missouri Value-Added Loan Guarantee Program provides up to a 50% first-loss guarantee on loans not to exceed \$250,000 that lenders make for the purpose of an agricultural business development loan. The maximum guarantee is 10 years.

The program is intended to create new economic activity by creating or retaining jobs. Loans guaranteed by the value-added loan guarantee program can be used to finance agricultural property, which includes land, buildings, structures, improvements, and equipment used for the purpose of processing, manufacturing, marketing, exporting or adding value to an agricultural product. Loans may also be guaranteed to buy stock in a new generation processing entity that processes an agricultural product.

Borrowers qualifying for a guarantee through the Missouri Value-Added Loan Guarantee Program may also qualify for a reduced interest loan through the Missouri Linked Deposit Program administered by the state treasurer's office. One guarantee was issued this fiscal year in the amount of \$27,000.

New Generation Cooperative Incentive Tax Credit

The purpose of this tax credit is to induce private investment in new generation cooperatives, which will process Missouri agricultural commodities and agricultural products into value-added goods, provide substantial benefit to Missouri's agricultural producers, and create jobs for Missourians.

Members investing in an eligible new generation cooperative may receive state tax credits equal to the lesser of 50% of the member's cash investment in the new generation cooperative, or \$15,000; members investing in a project may not receive tax credits totaling more than \$1,500,000. Except that members investing in an "Employee Qualified" project may not receive tax credits totaling more than \$3,000,000. In fiscal year 2015, 775 producer members investing \$8,345,688 in eligible new generation cooperatives received \$2,112,545 in New Generation Cooperative Incentive Tax Credits.

Tax credits may be claimed against state tax liability pursuant to Chapter 143 (income tax, except for sections 143.191 to 143.265, RSMo); Chapter 147 (corporation franchise tax); and Chapter 148 (financial institution tax). The tax credits may be used by their owner to offset eligible quarterly tax liabilities. Credits may be carried back to satisfy the state tax liability that was due during each of the three previous taxable years, and may be carried forward to any of the subsequent five tax years after the investment is made. The tax credits may be transferred, sold, or assigned. Delinquent taxes, or interest and penalties on such taxes will be deducted from the eligible tax credit amount prior to issuance.

Agricultural Product Utilization Contributor Tax Credit

The authority may provide Agricultural Product Utilization Contributor Tax Credits to a person, partnership, corporation, trust, limited liability company, or other entity who contributes cash to the authority. The contribution will be used for financial or technical assistance to rural agricultural business concepts as approved by the authority. These tax credits are awarded at the approval of the authority based on the least amount of credits necessary to provide incentive for the contributions.

The contributor receiving a tax credit cannot be a member, owner, investor, or lender of an eligible new generation cooperative that receives financial assistance from the authority at the time the contribution is made or an eligible new generation cooperative that receives financial assistance for a period of two years after the contribution is made.

Tax credits may be claimed against state tax liability pursuant to Chapter 143 (Income tax, except for sections 143.191 to 143.265, RSMo); Chapter 147 (corporation franchise tax); and Chapter 148 (financial institution tax). The tax credits may be used by their owner to offset eligible quarterly tax liabilities. Credits may be carried back three taxable years and forward for up to five years. Credits may be assigned, transferred or sold. This fiscal year \$2,393,177.03 in contributions were received with tax credits being issued in the amount of \$2,376,167.76.

Missouri Rural Economic Stimulus Act "MoRESA"

The Missouri Downtown and Rural Economic Stimulus Act provides a State Rural Development Financing Program that permits municipalities with qualifying projects to request that specified net new state tax revenues be used to supplement local revenues for payment of development project costs. The revenues available under that State Rural Development Financing Program are required to be used; to supplement payments in lieu of taxes, economic activity taxes, and other local funds committed by the municipality. No program activity this year.

Eligible Facility Borrower Program

This program determines eligibility for the Missouri Linked Deposit Program as an "Eligible facility borrower", which is either a development facility or renewal fuel production facility borrower consisting of not less than twelve producer members in which producer members:

1. Hold a majority of the governance or voting rights of the entity and any governing committees;
2. Control the hiring and firing of management; and
3. Deliver agricultural commodities or products to the entity for processing, unless processing is required by multiple entities;

Family Farm Breeding Livestock Loan Program

The program provides Missouri tax credits to lenders in lieu of the first year interest being paid on breeding livestock loans made to "small farmers" who are Missouri residents and who have less than \$250,000 in gross agricultural product sales per year.

Maximum eligible loan cannot exceed 90% of the cost of purchasing breeding livestock. Each small farmer shall be eligible for only one family farm livestock loan per immediate household family and only one type of livestock. Seventeen farmers have taken advantage of this program this fiscal year, with a total of \$39,309.78 in tax credits being issued.

Tax credits may be claimed against state tax liability pursuant to Chapter 143 (Income tax, except for sections 143.191 to 143.265, RSMo); Chapter 147 (corporation franchise tax); and Chapter 148 (financial institution tax). The tax credits may be used by their owner to offset eligible quarterly tax liabilities. Credits may be carried forward for up to three years. Credits may be assigned, transferred or sold.

Qualified Beef Tax Credit Program

The program provides an incentive for Missouri Farmers to background and/or finish cattle in the state by providing a 10¢ per pound tax credit for each pound cattle gain past an established baseline weight, with a minimum gain of an additional 200 lbs each. All cattle must be born and raised in the state of Missouri to receive the tax credit.

Tax credits may be claimed against state tax liability pursuant to Chapter 143 (Income tax, except for sections 143.191 to 143.265, RSMo); Chapter 147 (corporation franchise tax). Credits may be carried back three taxable years and forward for up to five years. Credits may be assigned, transferred or sold. Eight tax credits were issued totaling \$388,080.

Dairy Business Planning Grant

This program provides Missouri dairies an opportunity to expand by providing business planning grants to aid them in determining the feasibility of the planned expansion. The grants provide up to 90% of the cost of the business plan, and the maximum grant is \$5,000. This program has not been funded.

Dairy Cow Loan Program

The goal of the Dairy Cow Loan Program is to facilitate the expansion of Missouri dairy operations by paying the first year's interest on any Missouri linked deposit loans made for the purchase of dairy cows or other replacement dairy females. This program has not been funded.

Livestock Feed and Crop Input Loan Guarantee Program

This program provides a 50% first loss guarantee on loans made for livestock feed or crop inputs used to produce livestock feed thus encouraging lenders to continue to make loans to farmers for livestock feed and feed crops on competitive terms. There were no guarantees issued this fiscal year.

Board of Commissioners

Phil Howerton, Chairman
Chilhowee, Missouri
Term expires: June 30, 2008

Robert Culler, Vice-Chairman
Hayti, Missouri
Term expires: June 30, 2014

Morris Heitman, Member
Mound City, Missouri
Term expires: June 30, 2015

Sherry S. Jones, Member
Dawn, Missouri
Term expires: June 30, 2011

Kelly Forck, Member
Jefferson City, Missouri
Term expires: June 30, 2011

Karisha Devlin, Member
Edina, Missouri
Term expires: June 30, 2015

Vacant

Richard Fordyce, Ex-Officio Member
Jefferson City, Missouri
Statutory member

Staff

David H. Meyer, Secretary
Executive Director

Amy Steinman
Accountant

Shawn Inglish
Agricultural Loan Officer

Marla Young
Planner

Vacant
Agricultural Loan Officer

Wanda Ferrell
Senior Office Support Assistant

BEGINNING FARMER LOAN PROGRAM

Tax-exempt Bond Financing

July 1, 2014 - June 30, 2015

Project Number	Loan Amount	Issue Date	Maturity Date	County
388	\$215,000.00	10/31/2014	3/31/2045	Carroll
389	\$69,594.00	12/1/2014	12/1/2044	Bates
390	\$252,500.00	2/19/2015	2/19/2045	Linn
391	\$36,000.00	1/9/2015	1/9/2035	Bollinger
392	\$50,000.00	6/1/2015	6/1/2045	Hickory
Total:	\$623,094.00			

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ANIMAL WASTE TREATMENT SYSTEM LOAN PROGRAM

July 1, 2014 - June 30, 2015

Loan Number	Loan Amount	Origination Date	Maturity Date	County
158	\$250,000.00	10/27/2014	7/27/2021	Marion
Total:	\$250,000.00			

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**Animal Waste Treatment
System Loan Program**

Number of Loans & Dollar Amount
Commencement to June 30, 2015

County	No. of Loans	Dollar Amount
Atchison		
Barton	4	\$19,658.04
Bates		
Benton	1	\$17,928
Bollinger		
Bourbon		
Boone		
Caldwell		
Cape Girardeau		
Cass		
Cedar	1	\$145,204
Chariton		
Christian		
Clark		
Clay		
Clinton		
Columbia		
Cooper	1	\$87,565
Crawford		
Dade		
Dallas	2	\$66,895
Daviess	4	\$211,746
DeKalb		
Dent		
Douglas		
Dunklin		
Eads		
Franklin	3	\$142,223
Gasconade		
Gentry	1	\$108,036
Harrison	2	\$631,780
Henry		
Hickory		
Holt		
Howell		
Iowa		
Jackson		
Jasper		
Jefferson		
Johnson		
Knox	6	\$1,112,645
Lamar		
Lancaster	2	\$112,789
Larson		
Lawrence	2	\$126,772
Leavenworth		
Linn	1	\$86,919
Livestock		
Macon	1	\$56,767
Madison		
Maries		
Maryland		
Matthew		
McDonald		
Meriwether		
Mercer	2	\$207,555
Mitchell		
Monroe	8	\$595,405
Montgomery		
Morgan	8	\$302,995
Murphy		
Nathan		
New Madrid		
Newton		
Niangua		
Oregon		
Ozark		
Pettis	3	\$194,731
Pike	1	\$36,772
Pittsburg		
Platte		
Pocahontas		
Poliakoff		
Polk	5	\$651,090
Pulaski		
Randolph		
Ray	1	\$7,000
Reynolds		
Ripley		
Ross		
Saginaw		
Saline	8	\$480,806
Schuyler		
Scotland	3	\$637,870
Sevier		
Shannon		
Shelby	11	\$894,662
St. Charles		
St. Clair		
St. Francois		
St. James		
St. John		
St. Louis		
St. Louis City		
Stoddard		
Ste. Genevieve		
Taney		
Texas		
Vernon	9	\$429,187
Washington		
Wayne		
Webster	1	\$23,250
Wells		
White		
Whitewater		
Winchester		
Woodward		
Wyandotte		
Xenia		
Yazoo		
Zack		

SINGLE-PURPOSE ANIMAL FACILITIES LOAN GUARANTEE PROGRAM

July 1, 2014 - June 30, 2015

Guarantee Number	Total Project Cost	Eligible Loan Amount	Guarantee Amount	Issue Date		Maturity Date	County
191	\$581,440.00	\$194,948.58	\$97,474.29	June 29	2015	6/29/2025	Jasper
192	\$57,500.00	\$45,000.00	\$22,500.00	July 10	2014	6/20/2020	Johnson
194	\$281,170.00	\$180,000.00	\$90,000.00	October 27	2014	12/19/2019	Marion
196	\$44,000.00	\$44,000.00	\$22,000.00	June 26	2015	6/26/2020	Ste Genevieve
Total:	\$964,110.00	\$463,948.58	\$231,974.29				

**Single-Purpose Animal Facilities
Loan Guarantee Program**

**Number of Guarantees & Dollar Amount
Commencement to June 30, 2015**

County	Number of Guarantees	Dollar Amount
Atchison	1	\$60,000
Barton	1	\$250,000
Bates	1	\$150,000
Benton	3	\$750,000
Bollinger	1	\$250,000
Bourbon	1	\$250,000
Caldwell	1	\$250,000
Cape Girardeau	1	\$250,000
Cass	2	\$112,500
Cedar	4	\$818,000
Chariton	1	\$250,000
Christian	1	\$76,500
Chester	1	\$250,000
Columbia	1	\$250,000
Dade	1	\$250,000
Dallas	2	\$471,000
Daviess	1	\$250,000
DeKalb	1	\$250,000
Dent	1	\$250,000
Douglas	1	\$250,000
Dunklin	1	\$250,000
Franklin	1	\$250,000
Gentry	1	\$342,000
Harrison	2	\$342,000
Henry	1	\$150,000
Hickory	1	\$471,000
Holt	1	\$250,000
Iowa	1	\$250,000
Jackson	7	\$1,094,000
Jasper	3	\$524,949
Jefferson	1	\$250,000
Johnson	2	\$112,500
Knox	1	\$250,000
Lamar	1	\$250,000
Laplace	1	\$250,000
Larson	1	\$250,000
Lawrence	1	\$250,000
Leavenworth	1	\$250,000
Linn	1	\$250,000
Livestock	2	\$500,000
Macon	4	\$667,944
Madison	1	\$250,000
Marion	3	\$680,000
Matthew	1	\$250,000
McDonald	1	\$225,875
Meriwether	1	\$250,000
Mercer	2	\$500,000
Monroe	5	\$1,247,000
Montgomery	1	\$220,000
Morgan	17	\$4,030,000
Murphy	1	\$250,000
Nathan	1	\$250,000
New Madrid	1	\$250,000
Newton	1	\$250,000
Oregon	1	\$250,000
Ozark	1	\$250,000
Perry	1	\$250,000
Pike	1	\$250,000
Platte	1	\$250,000
Randolph	1	\$250,000
Reynolds	1	\$250,000
Ripley	1	\$250,000
Saline	3	\$635,000
Schuyler	1	\$60,000
Scott	1	\$250,000
Shannon	1	\$250,000
Shelby	11	\$1,790,000
St. Charles	1	\$250,000
St. Clair	1	\$150,000
St. Louis	1	\$250,000
Stoddard	1	\$250,000
Taney	1	\$250,000
Texas	1	\$250,000
Vernon	5	\$1,250,000
Washington	2	\$250,000
Wayne	1	\$250,000
Webster	1	\$250,000
Wright	1	\$250,000
Xenia	1	\$250,000
Yell	1	\$250,000
Zack	1	\$250,000

**Number of Guarantees & Dollar Amount
Commencement to June 30, 2015**

MISSOURI VALUE-ADDED GRANT PROGRAM

July 1, 2014 - June 30, 2015

Project Number	Grant Amount	Date Grant Awarded	County of Project
15 - 478	\$174,523.00	9/8/2014	Boone
15 - 480	\$200,000.00	1/16/2015	Scott
15 - 482	\$195,642.59	3/12/2015	St. Louis City
15 - 483	\$198,998.80	1/12/2015	Texas
15 - 487	\$30,800.00	4/2/2015	Madison
15 - 492	\$20,000.00	3/20/2015	Jackson
15 - 493	\$93,737.00	3/30/2015	Boone
15 - 495	\$23,958.00	3/13/2015	Osage
Total:	\$937,659.39		

Missouri Value-Added Grant Program

Number of Grants & Dollar Amount
Commencement to June 30, 2015

The map displays the following data for each Missouri county:

County	Grants	Dollar Amount
Atchison	3	\$398,000
Barton	3	\$512,205
Bates	5	\$136,650
Benton	1	\$33,967
Bollinger	1	\$30,800
Bourbon	1	\$195,643
Boone	12	\$288,200
Caldwell	1	\$24,200
Cass	8	\$471,564
Cedar	1	\$21,780
Chariton	4	\$153,900
Chickasaw	1	\$195,800
Columbia	1	\$195,800
Cooper	2	\$227,500
Crawford	1	\$24,750
Dade	1	\$150,400
Dallas	1	\$94,600
Daviess	1	\$296,800
DeKalb	5	\$129,509
Dunklin	7	\$309,593
Franklin	1	\$24,750
Gentry	1	\$77,220
Harrison	1	\$206,250
Henry	1	\$395,395
Hickory	1	\$21,780
Howell	2	\$114,620
Jackson	3	\$88,900
Jasper	4	\$176,750
Jefferson	1	\$99,000
Johnson	6	\$176,979
Lafayette	1	\$245,448
Lamar	1	\$195,800
Lane	1	\$195,800
Larimer	1	\$195,800
Lawrence	1	\$150,400
Leavenworth	1	\$150,400
Lewis	5	\$539,000
Linn	2	\$40,800
Livestock	2	\$78,750
Macon	3	\$248,980
Madison	1	\$30,800
Maize	1	\$195,800
Marion	3	\$101,500
Marshall	1	\$195,800
McDonald	1	\$195,800
Merced	1	\$206,250
Mercer	1	\$206,250
Miller	1	\$33,967
Minnesota	1	\$195,800
Monroe	1	\$666,570
Montgomery	5	\$173,953
Morgan	1	\$33,967
Muskegon	1	\$195,800
Nodaway	1	\$77,220
Oregon	4	\$124,575
Pettis	2	\$176,979
Pike	1	\$68,396
Plymouth	1	\$195,800
Pontiac	1	\$195,800
Potosi	1	\$195,800
Randolph	1	\$198,000
Ray	3	\$296,800
Reynolds	1	\$231,396
Ripley	4	\$97,270
Rock	1	\$195,800
Rolla	1	\$195,800
Saginaw	1	\$195,800
Saline	1	\$50,000
Schuyler	1	\$39,870
Scott	1	\$263,485
Sevier	1	\$195,800
Shannon	1	\$14,000
Shelby	4	\$666,570
St. Charles	2	\$261,800
St. Clair	1	\$33,967
St. Louis	1	\$195,800
St. Louis City	1	\$195,800
Stoddard	15	\$1,044,833
Sturgis	1	\$195,800
Taney	1	\$17,820
Texas	4	\$298,649
Townsend	1	\$195,800
Union	1	\$195,800
Vernon	7	\$512,205
Washington	2	\$49,500
Wayne	3	\$144,100
Webster	3	\$208,439
Wentz	1	\$195,800
White	1	\$195,800
Whitewater	1	\$195,800
Winchester	1	\$195,800
Woodward	1	\$195,800
Xenia	1	\$195,800
Yazoo	1	\$195,800
Zack	1	\$195,800

Number of Grants & Dollar Amount
Commencement to June 30, 2015

MISSOURI VALUE-ADDED LOAN GUARANTEE PROGRAM

July 1, 2014 - June 30, 2015

Guarantee Number	Project Cost	Loan Amount	Guarantee Amount	Issue Date		Maturity Date	County
1516	\$30,000.00	\$27,000.00	\$13,500.00	August 14	2014	7/25/2017	Dent
Totals:	\$30,000.00	\$27,000.00	\$13,500.00				

[illegible]

* 1 Out of State loan guarantee for \$18,000.

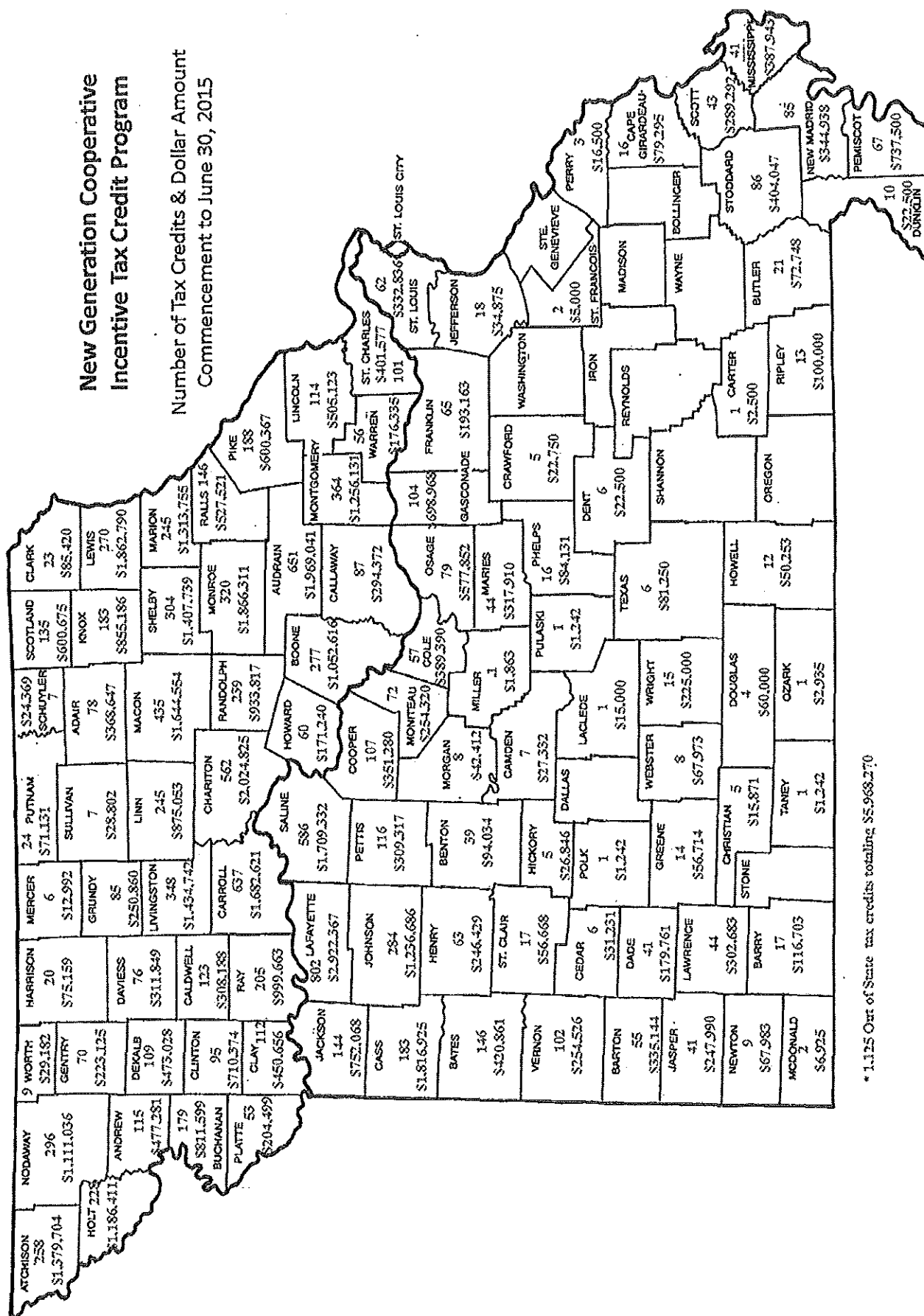
NEW GENERATION COOPERATIVE INCENTIVE TAX CREDIT PROGRAM

July 1, 2014 - June 30, 2015

Number of Tax Credit(s)	Total Tax Credit(s) Amount	County
3	\$1,407.37	Adair
17	\$38,606.95	Andrew
41	\$140,866.53	Atchison
107	\$15,004.33	Audrain
1	\$1,804.27	Barry
1	\$162.68	Bates
25	\$21,410.99	Boone
18	\$34,485.45	Buchanan
3	\$31,244.69	Caldwell
17	\$1,952.18	Callaway
1	\$1,436.96	Camden
2	\$4,406.99	Carroll
16	\$198,703.22	Cass
4	\$2,127.42	Chariton
2	\$325.36	Clark
1	\$1,244.69	Clay
26	\$288,730.63	Clinton
4	\$30,150.18	Cole
5	\$30,250.29	Cooper
15	\$41,702.50	DeKalb
4	\$60,000.00	Douglas
10	\$1,026.12	Franklin
9	\$838.46	Gasconade
15	\$24,822.61	Gentry
1	\$15,000.00	Greene
2	\$3,584.85	Grundy
1	\$1,244.69	Harrison
29	\$72,423.05	Holt
1	\$15,000.00	Howell
3	\$20,172.46	Jackson
3	\$312.85	Jefferson
2	\$3,268.48	Johnson
16	\$2,402.67	Knox
1	\$15,000.00	Laclede
23	\$40,112.03	Lafayette
7	\$563.13	Lewis
19	\$2,114.86	Lincoln
4	\$5,331.72	Linn
21	\$55,833.22	Livingston
4	\$700.78	Macon
7	\$1,188.81	Marion
3	\$15,100.11	Moniteau
12	\$3,216.13	Monroe
58	\$8,271.75	Montgomery

Number of Tax Credit(s)	Total Tax Credit(s) Amount	County
3	\$45,000.00	New Madrid
25	\$53,932.41	Nodaway
3	\$337.87	Osage
17	\$255,000.00	Pemiscot
19	\$2,740.58	Pike
3	\$4,680.32	Platte
20	\$3,065.97	Ralls
6	\$763.35	Randolph
8	\$120,000.00	Ray
7	\$9,101.68	Saline
15	\$3,797.54	Shelby
18	\$2,390.20	St. Charles
2	\$175.20	St. Louis
5	\$75,000.00	Texas
8	\$1,226.42	Warren
1	\$15,000.00	Webster
1	\$1,095.47	Worth
12	\$180,000.00	Wright
38	\$85,685.85	Out-of-State
<hr/>		
Total Tax Credits Issued:	\$2,112,545.32	

Number of Tax Credits & Dollar Amount
Commencement to June 30, 2015

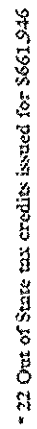


* 1.125 Out of State tax credits totaling \$5,968,270

AGRICULTURAL PRODUCT UTILIZATION CONTRIBUTOR TAX CREDIT PROGRAM

July 1, 2014 - June 30, 2015

Number of Tax Credit(s)	Total Amount of Contribution(s)	Total Tax Credit Amount(s)	County
1	\$7,973.00	\$7,873.00	Bollinger
3	\$69,000.00	\$69,000.00	Boone
2	\$10,000.00	\$9,250.00	Camden
16	\$328,353.00	\$326,953.00	Cape Girardeau
1	\$1,000.00	\$1,000.00	Christian
1	\$100,000.00	\$90,000.00	Clinton
5	\$177,200.00	\$175,000.00	Cole
1	\$35,000.00	\$35,000.00	Crawford
22	\$794,161.32	\$793,991.32	Franklin
1	\$10,000.00	\$10,000.00	Gasconade
1	\$14,842.05	\$14,842.05	Iron
1	\$1,319.00	\$1,318.00	Jefferson
1	\$15,300.00	\$15,000.00	Miller
1	\$6,000.00	\$6,000.00	Montgomery
1	\$25,450.00	\$25,000.00	Osage
1	\$2,912.00	\$2,862.00	Perry
1	\$50,000.00	\$50,000.00	Phelps
2	\$36,241.00	\$36,221.00	Scott
7	\$101,000.00	\$100,400.00	St Charles
31	\$597,425.66	\$596,457.39	St Louis
1	\$10,000.00	\$10,000.00	Warren
Totals:	\$2,393,177.03	\$2,376,167.76	

Number of Tax Credits & Dollar Amount
Commencement to June 30, 2015

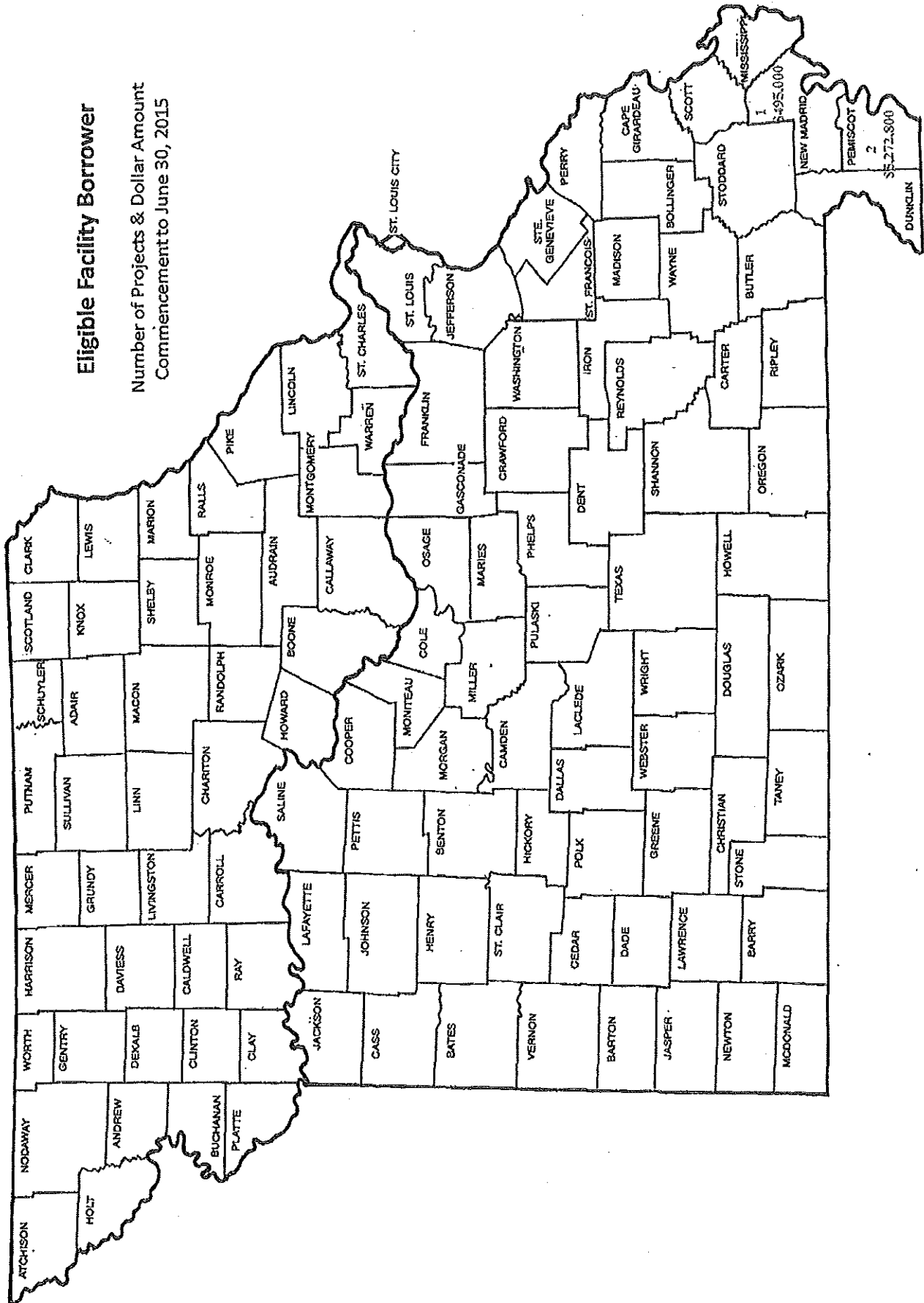
ELIGIBLE FACILITY BORROWER PROGRAM

July 1, 2014 – June 30, 2015

Project Number	Loan Amount	County
Total:	\$0.00	

Eligible Facility Borrower

Number of Projects & Dollar Amount
Commencement to June 30, 2015



FAMILY FARM BREEDING LIVESTOCK LOAN PROGRAM

July 1, 2014 - June 30, 2015

Number of Tax Credit(s)	Total Tax Credit(s) Amount	County
1	\$5,062.59	Cole
4	\$8,803.36	Maries
8	\$13,666.99	Miller
2	\$2,319.29	Monroe
2	\$9,457.55	Osage
Total :		\$39,309.78

Family Farm Breeding Livestock Loan Program

Number of Tax Credits & Dollar Amount
Commencement to June 30, 2015

County	Number of Tax Credits	Dollar Amount
Atchison	1	\$2,701
Nodaway	12	\$29,895
Holt	1	\$2,701
Andrew	3	\$11,417
Buchanan	1	\$2,701
Platte	1	\$2,701
Clay	1	\$800
Ray	1	\$800
Caldwell	1	\$800
Davies	1	\$800
Harrison	9	\$29,483
Mercer	1	\$4,621
Livingston	1	\$2,891
Grundy	1	\$4,621
Putnam	1	\$1,039
Schuyler	1	\$1,039
Adair	1	\$6,450
Sullivan	1	\$6,450
Linn	1	\$6,450
Macon	1	\$6,450
Shelby	13	\$23,835
Monroe	8	\$8,765
Ralls	1	\$1,483
Pike	1	\$1,483
Lincoln	1	\$1,483
Montgomery	1	\$1,483
Warren	1	\$1,483
St. Charles	1	\$1,483
St. Louis	1	\$1,483
St. Louis City	1	\$1,483
Franklin	5	\$8,622
Gasconade	5	\$8,622
Osage	52	\$102,241
Cole	7	\$17,929
Miller	66	\$113,335
Maries	35	\$63,189
Callaway	1	\$1,542
Audrain	1	\$1,558
Boone	1	\$3,351
Howard	1	\$3,351
Cooper	1	\$2,810
Moniteau	6	\$11,951
Morgan	22	\$6,938
Camden	22	\$6,938
Pettis	1	\$936
Benton	1	\$6,938
Henry	1	\$5,092
Johnson	1	\$5,092
Lafayette	1	\$275
Jackson	1	\$275
Cass	1	\$5,092
Bates	1	\$5,092
Vernon	1	\$5,092
St. Clair	1	\$5,092
Hickory	1	\$5,092
Dallas	1	\$5,092
Polk	3	\$17,941
Cedar	3	\$17,941
Dade	3	\$17,941
Lawrence	1	\$2,679
Greene	1	\$2,679
Webster	2	\$4,738
Wright	2	\$4,738
Laclede	4	\$10,644
Pulaski	4	\$10,644
Phelps	4	\$10,644
Howell	1	\$548
Douglas	1	\$548
Ozark	1	\$548
Taney	1	\$548
Christian	1	\$548
Stone	1	\$548
Barry	1	\$548
Newton	1	\$548
McDonald	1	\$548
Jasper	1	\$548
Barton	1	\$548
Vernon	1	\$548
St. Clair	1	\$548
Hickory	1	\$548
Dallas	1	\$548
Polk	3	\$17,941
Cedar	3	\$17,941
Dade	3	\$17,941
Lawrence	1	\$2,679
Greene	1	\$2,679
Webster	2	\$4,738
Wright	2	\$4,738
Laclede	4	\$10,644
Pulaski	4	\$10,644
Phelps	4	\$10,644
Howell	1	\$548
Douglas	1	\$548
Ozark	1	\$548
Taney	1	\$548
Christian	1	\$548
Stone	1	\$548
Barry	1	\$548
Newton	1	\$548
McDonald	1	\$548
Jasper	1	\$548
Barton	1	\$548
Vernon	1	\$548
St. Clair	1	\$548
Hickory	1	\$548
Dallas	1	\$548
Polk	3	\$17,941
Cedar	3	\$17,941
Dade	3	\$17,941
Lawrence	1	\$2,679
Greene	1	\$2,679
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Barry	1	\$548
Newton	1	\$548
McDonald	1	\$548
Jasper	1	\$548
Barton	1	\$548
Vernon	1	\$548
St. Clair	1	\$548
Hickory	1	\$548
Dallas	1	\$548
Polk	3	\$17,941
Cedar	3	\$17,941
Dade	3	\$17,941
Lawrence	1	\$2,679
Greene	1	\$2,679
Webster	2	\$4,738
Wright	2	\$4,738
Laclede	4	\$10,644
Pulaski	4	\$10,644
Phelps	4	\$10,644
Howell	1	\$548
Douglas	1	\$548
Ozark	1	\$548
Taney	1	\$548
Christian	1	\$548
Stone	1	\$548
Barry	1	\$548
Newton	1	\$548
McDonald	1	\$548
Jasper	1	\$548
Barton	1	

**Number of Tax Credits & Dollar Amount
Commencement to June 30, 2015**

QUALIFIED BEEF TAX CREDIT PROGRAM

July 1, 2014 - June 30, 2015

Number of Tax Credit(s)	Amount of Issued Tax Credit	County
1	\$5,184.65	Barton
1	\$32,208.68	Chariton
1	\$521.88	Franklin
3	\$343,637.36	Moniteau
2	\$6,527.89	Shelby
<hr/>		
Total:	\$388,080.46	

Qualified Beef Tax Credit Program

Number of Tax Credits & Dollar Amount
Commencement to June 30, 2015

